# **Globalisation and Regionalisation – Economic Aspects**

### Academic year 2020/2021, winter semester

Bartosz Michalski, Assoc. Prof., Ph.D

University of Wrocław, Institute of International Studies

Department of International Economic Relations and European Integration

ul. Koszarowa 3, 51-149 Wrocław

e-mail: bartosz.michalski@uwr.edu.pl

office hours: check here https://www.ism.uni.wroc.pl/pracownik/bartosz-michalski

### **Course contents**

Introduction to the economic part of GR, methodological background (IPE, Geoeconomics);
 5<sup>th</sup> October 2020

Readings and on-line materials:

- O'Brien, Williams, chapter 1 and 2; Gilpin, chapter 1 and 4;
- Geo-economics and Power Politics..., chapter 2 and 3;
- IMD Challenges 2009.

Additional material: War by Other Means: Geoeconomics and Statecraft: https://www.youtube.com/watch?v=nAgCRAnPzBI

Self-reflection study (non graded):

How do you learn best? Please share your experience with the best teacher you have ever had and your best learning styles. Please provide a thorough explanation.

2. Globalisation in the historical perspective; 12<sup>th</sup> October 2020

Readings and on-line materials:

- O'Brien, Williams, chapter 3, 4 and 5; Cohn, chapter 2 and 12;
- J. Zielonka (2012) Empires and the Modern International System, Geopolitics, 17:3, 502-525, DOI: 10.1080/14650045.2011.595440;

- J. Ruggie (1982) International regimes, transactions, and change: embedded liberalism in the postwar economic order, International Organization, 36:2, 379-415;
- H.-J. Chang (2011) Institutions and economic development: theory, policy and history, Journal of Institutional Economics, 7:4, 473-498, doi:10.1017/S1744137410000378.

Additional material: Economic development by Ha-Joon Chang: <a href="https://www.youtube.com/watch?v=s2fxkjKUTqg">https://www.youtube.com/watch?v=s2fxkjKUTqg</a>

### 3. International trading regime and the WTO; 19th October 2020

Readings and on-line materials:

- Cohn, chapter 8; Oatley, chapter 2; O'Brien, Williams, chapter 5; Gilpin, chapter 8; Reinert, chapter 7;
- WTO website: <a href="www.wto.org/english/thewto">www.wto.org/english/thewto</a> e/thewto
   e.htm.

Additional material: The Future of the Global Trade System: <a href="https://www.youtube.com/watch?v=cxsuHqN6Tr4">https://www.youtube.com/watch?v=cxsuHqN6Tr4</a>

### 4. Theory of economic integration; 26th October 2020

Readings and on-line materials:

- Reinert, chapter 4 and 8;
- WTO, World Trade Report 2011. The WTO and Preferential Trade Agreements: From Co-existence to Coherence, Geneva 2011 (chapter II.C), www.wto.org/english/res e/publications e/wtr11 e.htm;
- GR economic integration workshop.

### 5. Trade regionalism. Regional trade agreements in the world economy; 9<sup>th</sup> November 2020

Readings and on-line materials:

- Cohn, chapter 9; Gilpin, chapter 13;
- WTO Regional Trade Agreements Database: www.rtais.wto.org;
- Trade Map: <u>www.trademap.org</u>;
- WTO International Trade Statistics: www.wto.org/english/res e/statis e/statis e.htm.

Additional material: Haley Edwards, What global trade deals are really about (hint: it's not trade): <a href="https://www.youtube.com/watch?v=-v3uqD1hWGE">https://www.youtube.com/watch?v=-v3uqD1hWGE</a>

### 6. Multinational corporations – theory; 16th November 2020

Readings and on-line materials:

- Oatley, chapter 8 and 9; O'Brien, Williams, chapter 7; Gilpin, chapter 11;
- J. Ravenhill (2014) Global value chains and development, Review of International Political Economy, 21:1, 264-274, DOI: 10.1080/09692290.2013.858366.

## 7. Multinational corporations – case studies; 23<sup>rd</sup> November 2020

Students' presentations covering national cases of public policies aimed at the activity of MNCs and their consequences. Please share your ideas as soon as possible, so we will be able to develop and agree something interesting.

### 8. Foreign direct investments as means for economic development?; 30th November 2020

Readings and on-line materials:

- Cohn, chapter 10; Reinert, chapter 9, 10, 11 and 22;
- A. Nölke, A. Vliegenthart (2009) Enlarging the Varieties of Capitalism. The Emergence of Dependent Market Economies in East Central Europe, World Politics 61: 4, 670–702, DOI: 10.1017/S0043887109990098.
- UNCTAD, World Investment Report:
   <a href="https://unctad.org/en/Pages/DIAE/World%20Investment%20Report/World\_Investment\_Report.aspx">https://unctad.org/en/Pages/DIAE/World%20Investment%20Report/World\_Investment\_Report.aspx</a>;
- W. Travis Selmier II, Ch.H. Oh (2013) The Power of Major Trade, Languages in Trade and Foreign Direct Investment, Review of International Political Economy, 20:3, 486-514, DOI: 10.1080/09692290.2011.648567.

### 9. Transfer of knowledge and technology; 7th December 2020

Readings and on-line materials:

- O'Brien, Williams, chapter 9; Reinert, chapter 12;
- R.F. Doner, B.R. Schneider (2016) The Middle-Income Trap. More Politics than Economics, World Politics, 68, 1-37, DOI: 10.1017/S0043887116000095;
- A. Andreoni, F. Tregenna (2020) Escaping the middle-income technology trap: A comparative analysis of industrial policies in China, Brazil and South Africa, Structural Change and Economic Dynamics, 54, 324-340, DOI: 10.1016/j.strueco.2020.05.008.

### 10. Individual consultations on semester assignments; 14th December 2020

Q&A session on-line.

11. – 14. Regionalism in the Americas, Asia, Africa – case studies, 21st December 2020, 11th, 18th, 25th January 2021

Students' presentations covering cases of regional trade agreements, their political background, objectives and geo-economic consequences in different parts of the world. Please share your ideas as soon as possible, so we will be able to develop and agree something interesting.

Readings and on-line materials:

- Relevant websites of RTAs;
- WTO Regional Trade Agreements Database: <u>www.rtais.wto.org</u>;
- Trade Map: www.trademap.org;
- WTO International Trade Statistics: <a href="www.wto.org/english/res\_e/statis\_e/statis\_e.htm">www.wto.org/english/res\_e/statis\_e/statis\_e.htm</a>.

#### 15. Final meeting, final grades; 1st February 2021

Summary, last-minute opportunity to share, cover and discuss anything interesting.

\* \* \*

#### Reading list:

- R. Gilpin, Global Political Economy. Understanding Economic Order, Princeton University Press, Princeton 2001.
- R. O'Brien, M. Williams, Global Political Economy. Evolution and Dynamics, 5th edition, Palgrave, London 2016.
- T. H. Cohn, Global Political Economy. Theory and Practice, 7th edition, Routledge, Abingdon 2016.
- T. Oatley, International Political Economy, 6th edition, Routledge, Abingdon 2019.
- K. Reinert, An Introduction to International Economics. New Perspectives on the World Economy, Cambridge University Press, Cambridge 2012.

I would strongly recommend purchasing one or two of these books. They are available on-line in the pdf versions and/or as used ones via Amazon or Betterworldbooks.com. What is more, I would also encourage you to read entire books of your choice to get a broader picture of the discipline and to understand linkages between different issues.

There may be sometimes some extra readings shared before or after each class covering somewhat up-to date issues discussed during our seminars and going beyond. These are to be read mandatorily. By doing so, I would like you to extend your education and research perspectives.

### Presentations/assessment criteria:

- every presentation should be prepared in the electronic version (PowerPoint presentation)
   and should consist only of bullet points (not detailed text!);
- general advice: look for inspirations, prepare a plan before, put your ideas coherently and easily to understand for the audience, provide references, proof-read your presentation/essay, check grammatical and spelling errors;
- presentations have to meet up following expectations: introduction (contextualisation +
  theoretical background), logical and well-structured flow of arguments, additional
  explanations of more difficult issues (if necessary), appropriate selection of
  evidence/application of theories, appropriate use of statistical material (if necessary), charts

and tables, conclusion, references. It is also advisable to use a software-checker, e.g. Grammarly, ProWritingAid;

presentations must not exceed 15 minutes, so please check several times in advance whether
you are able to cover all your points efficiently.

What you can get for the presentation is max. 20 points:

5 points: proper contextualisation and theorising, hypothesis/hypotheses,

• 5 points: organisation (i.e. is your audience involved or encouraged to participate?)

• 7 points: arguments provided,

• 3 points: style and timing and presentation skills.

### Semester assignment/essay:

Max. 2000 words or max. 7 pages, 1,5 spacing between the lines, 12 Times New Roman, deadline:17th January 2021, (uploaded via MS Teams; remember that even one day past means one day too late!). It is supposed to cover one of following topics, while minor adjustments are allowed:

• Global and regional leaders and their impact on the global economic governance.

• Global and regional tensions vs. economic resilience of my country.

 The changing nature of conflict. Mega-regional trading blocs as vehicles of geo-political rivalry.

National responses to emerging China.

While embarking on the assignment/essay, please refer first to the "A Practical Guide to Academic Writing for International Students". Moreover, in case you have never submitted any academic assignment, check this: <a href="https://www.edx.org/course/academic-and-business-writing">https://www.edx.org/course/academic-and-business-writing</a>.

<u>Plagiarism</u> is a serious academic offence. In case of it, I am going to apply penalties, i.e. refusal of any passing grade for the whole semester.

What you can get for the semester assignment/essay is max. 20 points:

• 3 points: introduction, context, reasons for choosing the topic,

3 points: research goals, questions and/or hypothesis, theoretical background,

• 4 points: arguments,

• 4 points: conclusion,

• 2 points: general balance between essay's sections,

• 2 points: literature, citations, references,

• 2 points: formal requirements: number of words/pages, spacing, font.

### **Discussion/participation:**

Last, but not least, your active participation/discussion/comments, considering all technical limits of hybrid/on-line class. What you can get for this is max. 10 points for the whole semester. Before each class, several days in advance, there will be sent 3-5 preliminary, open-up question for self-study and critical thinking. Furthermore, it is also advisable to refer to review exercises, reflective and discussion questions to be found after some chapters. Finally, you are highly encouraged to provide your comments, ideas and provoking questions during each seminar and after presentations of your colleagues.

All discussions are held under the Chatham House Rule, <a href="https://www.chathamhouse.org/chatham-house-rule">https://www.chathamhouse.org/chatham-house-rule</a>. The same condition applies for any form of information sharing.

All files uploaded and shared via MS Teams and via e-mail serve solely and exclusively didactic purposes, i.e. Globalisation and Regionalisation course, and must not be forwarded, shared, nor uploaded anywhere else.

\* \* \*

Strange though it may seem, but you are going to get two grades: one for the seminar and one for the exam as this is the way our academic programme is organised.

#### Seminar grade:

GR seminar grade combines your performance from political and economic part of the course (weighted 50% each). From the economic part only you can collect max. 50 points, so the thresholds are set as follows:

- A: around 88% and above (more than 44 points); equivalent to Polish grade 5,0
- B: 78–87% (between 39–44 points); equivalent to Polish grade 4,5
- C: 68–77% (between 34–38 points); equivalent to Polish grade 4,0
- D: 58–67% (between 29–33 points); equivalent to Polish grade 3,5

- E: 50–57% (between 25–28 points); equivalent to Polish grade 3,0
- F: less than 50% (less than 25 points); equivalent to Polish grade 2,0 (not passed)

#### Final examination:

You must receive a passing grade for GR seminar first to sit the GR final examination, scheduled for February 2021 (exact date tba). The exam paper consists of 10 open questions (each 5 covering political and economic part of the course). Every question is marked with 2 points, passing threshold: 10 points.